

# RECORD OF ORDINANCES

Ordinance No. 2015-09

Passed APRIL 27 20 15

**AN ORDINANCE AUTHORIZING THE VILLAGE ADMINISTRATOR AND FISCAL OFFICER TO EXECUTE A LOAN AGREEMENT FOR CONSTRUCTION OF THE WATER TREATMENT PLANT IMPROVEMENTS PROJECT, BETWEEN THE VILLAGE OF BALTIMORE, OHIO, AND PEOPLE'S BANK, AND THE DECLARATION OF AN EMERGENCY**

WHEREAS, the Village of Baltimore desires to obtain a loan from People's Bank in order to finance the costs of the construction of the Water Treatment Plant Improvements Project, on the terms set forth in the loan agreement and related documents; and,

WHEREAS, People's Bank has indicated its willingness to make a loan to the Village for that purpose and on those terms; and,

WHEREAS, Finance Committee has reviewed the matter and recommends adoption of this legislation; and,

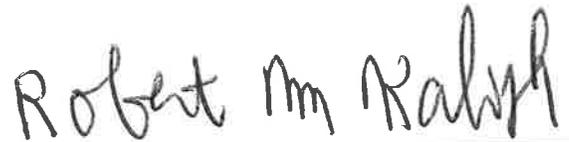
WHEREAS, in order to protect the health and safety of the Village residents, this ordinance needs to be adopted on an emergency basis;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BALTIMORE, FAIRFIELD COUNTY, OHIO, THREE-FOURTH'S (3/4'S) OF ITS MEMBERS CONCURRING:

SECTION 1: That the Village Administrator and Fiscal Officer are hereby authorized and directed to execute a loan agreement and related documents with People's Bank in order to secure financing for the Village's Water Treatment Plant Improvements Project, pursuant to the provisions, terms and conditions set forth in the loan agreement and related documents, substantially in the forms set forth and attached hereto as Exhibit A.

SECTION 2: That it is found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were passed in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3: That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of said Village of Baltimore for the reason that the immediate construction of the Water Plant Improvements Project at the earliest possible time is necessary in order to protect the health of the inhabitants of the Village by providing safe, potable water; therefore, this ordinance shall be in full force and effect from and immediately upon its passage.

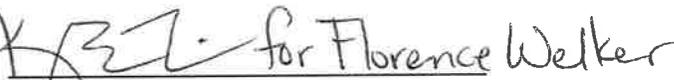


Robert M. Kalish, Mayor

DATE OF PASSAGE: 4-27-2015

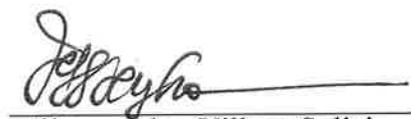
EFFECTIVE DATE: 4-27-2015

ATTEST:

  
Florence D. Welker, Fiscal Officer

SPONSOR: Keller

APPROVED AS TO FORM:

  
Jeffrey Feyko, Village Solicitor